

**EMAX COMPUTER SYSTEMS INC.**

**STATEMENT OF CASH FLOWS**  
**(Unaudited – See Notice To Reader)**

**For the Year Ended August 31, 2009**

	<b>2009</b>	<b>2008</b>
	<b>\$</b>	<b>\$</b>
<b>OPERATING ACTIVITIES</b>		
Net Income	-54,707	
Add Amortization	1,119	
Changes in non cash items		
Accounts Receivables	2,555	
Prepaid Expenses	1,200	
Accounts Payable and Accrued Charges	-2,841	
	<u>-52,674</u>	
<b>INVESTING ACTIVITIES</b>		
Capital loss	<u>50,000</u>	
<b>FINANCING ACTIVITIES</b>		
Shareholder's loan (Note 3)	5,620	
Dividends	<u>-27,600</u>	
	<u>-21,980</u>	
Changes in Cash	<u>-24,654</u>	
Cash balance beginning of year	72,913	
Cash balance end of year	<u><u>48,259</u></u>	<u><u>72,913</u></u>

(The accompanying notes are an integral part of these financial statements)

**ISSIE RABINOWITZ**  
**Chartered Accountant**